

## All India Graduate Engineers & Telecom Officers Association Karnataka Telecom Circle Bangalore

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Dated: 03 April 2017

No: AIGETOA/KTK/Circle/16-17/04

The Chief General Manager, BSNL, Karnataka Telecom Circle Bengaluru-560008

Sub: - Allowing members of Employees' Pension Scheme, 1995 the benefit of actual salary in the Pension Fund exceeding wage limit of either Rs. 5000/- or Rs. 6500per month from the effective date respectively as per the EPFO order dated 23.03.2017

Ref:- Order No Pension-I/12/33/EPS Amendment/96/Vol-II dated 23.03.2017

Respected Sir,

With reference to the above subject this is to mention that vide letter No Pension-I/12/33/EPS Amendment/96/Vol-II dated 23.03.2017, EPFO has allowed to contribute in the pension fund @ 8.33% of wage without any ceiling limit, particularly where the employer has deposited 12% of the actual salary and not 12% of the ceiling limit of Rs 5000/- or Rs 6500/- per month, as the case may be.

Sir, as you already aware of the fact that till now the BSNL recruited employees are not covered by any substantive pension scheme. In this scenario if we are allowed to opt for the higher pension contribution in the EPS then it will be great relief for the BSNL recruits. In this regard this is also to be mentioned that for this BSNL doesn't have to bear any additional financial burden. Only one fresh Joint (Employer and Employee) Option Form needs to be submitted to EPFO. The employers' contribution will be diverted to pension fund to facilitate the higher pension.

So, I shall be highly obliged if you be kind enough to instruct the concerned unit to ask for fresh option form so that the BSNL recruit fraternity of Karnataka gets the benefit.

A Prompt action from your end will be highly anticipated

Yours faithfully

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